# AACSB, NTA & AQ-PQ

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## **Premise**

- Entrepreneurship programs benefit from having real entrepreneurs in the classroom
  - ENT is among most applied of bus. disciplines
  - Real world experience especially valuable
- AACSB rules making that harder
- One answer: PhD-trained ex-entrepreneurs
  - Good ones already get multiple job offers
  - Relatively scarce: not enough to go around

### AACSB 2003 Guidelines

- AACSB accredited: 540 b-schools
  - "Gold standard" for accreditation
  - More schools seeking AACSB every year
  - Increasingly international (16% now)
- Big change with 2003 guidelines
  - Old: standards applied to college average
  - New: standards applied to each faculty
  - Harder to use non-research faculty

### **AACSB & NTAs**

AACSB accreditation can make it more difficult for schools to employ NTAs for three reasons:

- 1. AQ faculty that don't stay AQ
- 2. PQ faculty that don't stay PQ
- 3. Minimum AQ-PQ ratio
- #1, #2 are worth solving anyway, but #3 is an increasing problem.

## No Longer AQ

#### AQ = "Academically Qualified"

- Means an active researcher
  - Requires "terminal degree" (PhD or JD)
- All new Ph.D.'s are initially AQ
- After grace period, must keep publishing
  - Typically a post-tenure incentive problem
  - Hard to do research without Carnegie-I resources
- AACSB applying stricter AQ rules
  - Tightening "publication" (not chapter, proceeding?)
  - Tighten definition of relevant

# No Longer PQ

#### PQ = "Professionally Qualified"

- · Harder to measure than AQ
  - What is a "qualified" entrepreneur?
  - Will become better defined in future
- · PQ is easy for best adjuncts
  - What if they retire from industry to teach?
- Big problem: formerly PQ cannot become AQ without terminal degree

### AQ-PQ Ratio

#### % of classes taught by AQ(PQ) faculty

- AACSB 2005 guidelines for FTE faculty:
  - AQ > 50% FTE
  - $\{AQ \mid PQ\} > 90\% FTE$
- Non-AQ/non-PQ staff always a problem
- Increasing AQ % shifts teaching from adjuncts to researchers

# Going Forward

- Some uncertainty about future direction
- Likely that AACSB tighten rules further
  - Increasingly bureaucratic, rule-oriented compliance
  - Remaining AQ would become harder
  - Minimum AQ % likely to go up
  - Is goal to take away some accreditations?